



Kashipur Michael Madhusudan Mahavidyalaya

(Affiliated to Sidho-Kanho-Birsha University)

Kashipur, P.O. Panchakote Raj, Purulia, West Bengal – 723132, India

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(NAAC Accredited with Grade “B”)

(INTERNAL QUALITY ASSURANCE CELL)

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(A) Institutional Strategies for Fund Mobilization (2021-22)

- 1. UGC:** The college applied to the University Grants Commission for developmental grants and an audited report of the fund has been sent to the ERO, UGC. By scoring high in the NAAC, the college is eyeing for RUSA Grants also (which the college did not receive after the first cycle accreditation of NAAC).
- 2. DPI (Government of West Bengal):** College also applied to the Directorate of Public Information, Higher Education Department, Government of West Bengal for funds in 31 Heads (for new construction) and 35 Heads (for maintenance, purchase of Books, extensional activities, etc.). DPI granted time to time funds for the development of the college.
- 3. ICSSR:** Different Departments send proposals for the organization of Seminars/ Conferences/ Workshops to ICSSR. Departments send their proposals in the scheduled proforma which include the topic, possible dates, list of resource persons and a budget.
- 4. Local Administrations:** The college is applying to Local administration like Panchayat Samity (Kashipur), Zilla Parishad (Purulia), MLA Fund, Fund from Paschhimanchal Unnayan Parishad (PUP) etc. for developmental works in the college campus.
- 5. Donation from NRI:** College authority tries to convince local people to donate to college funds. Sri Milan Roy, a renowned veteran of the Panchakote Dynasty contribute to the creation of funds for students' Scholarships. From his donation, four scholarships (Maharaja Shankari Prasad Singdeo Memorial Scholarship, Sampad Roy Memorial Scholarship-I, Sampad Roy Memorial Scholarship-II, and Sampad Roy Memorial Scholarship-III) have been provided by the college students every year.
- 6. Employer's Contribution:** Dr. Bibhas Kanti Mandal, Principal of the college also donated for scholarships to the students of Philosophy (Nagendra-Radharaani Memorial Scholarship).
- 7. Selling Printed Documents:** The college is trying to create funds by selling admission forms, prospectus, etc. each year.

(B) Institutional Audit (2021-22)

1. Government Audit: West Bengal Government recommended enlisting Auditors for annual college audits. A team of auditors examines details of papers starting from admission to result of students, Fund or Grants details (source and expenditure), construction and maintenance work, scholarship and freeship related documents, Books, Equipment purchase, stocks and assets, liabilities, bank details and interests and give certificate.

2. Bursar and Finance Committee: College has a Financial Sub Committee and a Bursar for internal audit. Starting from the financial session in April 2021 to March 2022, the Bursar's planning of income and expenditure is done and sent to the Financial Sub-Committee. Then these details will check by the Governing Body and approved.

3. HRMS and GB: Governing Body has the final say about the college's internal and external audits and financial management. The Principal is the DDO of the college and takes the necessary steps smooth the functioning of the financial matters.



Dr. Bibhas Kanti Mandal
(Principal)